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South Dakota STOCKS OF GRAIN

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ALL GRAIN STOCKS DOWN FROM A YEAR AGO

SIOUX FALLS, **June 30, 2003** – June 1 grain stocks in South Dakota were down from last year's levels, according to USDA's South Dakota Agricultural Statistics Service. Total stocks include grain on farms, grain in mills and elevators, grain in government storage bins, and grain stored under the farmer-owned Grain Reserve Program.

Corn stocks on June 1 totaled 117.4 million bushels, down 21 percent from June 1, 2002. On-farm grain stocks accounted for 87.0 million bushels, which were down 27 percent from last year's total. Off-farm stocks, at 30.4 million bushels, were up 6 percent from a year ago.

Soybean stocks on June 1 totaled 25.3 million bushels, down 9 percent from the 27.8 million last year. Onfarm stocks decreased 1 million bushels from a year ago to 17.0 million bushels. Off-farm stocks, at 8.3 million bushels, were down 1.5 million bushels from last year's June 1 total.

All wheat stocks, at 20.9 million bushels, were down 46 percent from last year. On-farm stocks totaled 11.0 million, compared to 27.0 million last year. Off-farm stocks, at 9.9 million bushels, were down slightly from last year's 12.0 million bushels.

Oat stocks, at 2.0 million bushels, were down 48 percent from last year's record low for June 1. On-farm stocks were 1.5 million bushels, down 57 percent from 2002. Off-farm stocks, at 509,000 bushels, were up 38 percent from last year.

Barley on-farm stocks totaled 380,000 bushels, down 37 percent from the previous year. Off-farm stocks are not published.

Sorghum off-farm stocks, at 265,000 bushels, were down 26 percent from last year. On-farm stocks are not published.

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